



## PRESS RELEASE

# Siena Lending Group LLC Increases Its Senior Leverage Facility to \$672.5 Million

**Siena Lending Group LLC** (“Siena”), today announced an increase to its senior credit facility with Wells Fargo Capital Finance to \$672.5 million to support its continued growth. Siena is a leading independent asset based lending business, supporting middle market companies with credit facility requirements of \$10 - \$100MM. Siena operates nationwide throughout the U.S. and Canada and offers financing for healthcare companies through its Siena Healthcare division.

“We are very proud of what we have achieved for Siena,” said David Grende, President and CEO. “Our continued growth and expansion into new markets would not have been possible without the continued support of our entire team, our stakeholders and the Wells Fargo team including the entire bank group. We continue to deliver for our clients a commitment to finding flexible financing solutions that supports their ongoing needs.”

“Siena has built an impressive and nimble platform to service middle market clients,” said David Koshenina, head of lender finance for Wells Fargo Capital Finance. “We at Wells Fargo value the 9+ year relationship we’ve built with Siena and we look forward to continuing to support their future growth and strategic initiatives.”

### About Siena Lending Group:

Siena Lending Group is a leading asset-focused lender providing financing solutions from \$10 to \$100 million across the United States and Canada. We operate across most industry sectors and provide senior secured solutions to privately held middle-market companies and publicly traded industry leaders. Siena has also earned a reputation as a trusted financing partner to private equity firms and other financial sponsors. Since 2012, Siena has consistently found creative ways to provide borrowers with maximum flexibility and liquidity. With deep lending experience and expertise in complex situations, clients know Siena brings the patience and perspective to help them work through challenges and achieve their long-term visions. Siena Healthcare Finance, a specialized division of Siena, is dedicated exclusively to providing financing within the healthcare sector.

Siena is a portfolio company of Franklin BSP Lending Corporation, an affiliate of Benefit Street Partners L.L.C. (“BSP”). BSP, a leading credit-focused alternative asset management firm, is a wholly-owned subsidiary of Franklin Resources, Inc. For more information, visit [www.sienalending.com](http://www.sienalending.com) or [www.sienahealthcarefinance.com](http://www.sienahealthcarefinance.com) or contact a Siena team member.