



## PRESS RELEASE

# **Siena Lending Group LLC Announces the Closing of a \$37 Million Credit Facility for Camelot Si LLC D/B/A Sharper Image**

**Siena Lending Group LLC** (“Siena”) is pleased to announce the closing of a \$37MM revolving credit facility for Sharper Image. The facility was used to refinance Sharper Image’s existing senior debt and support the Company’s working capital needs. Siena worked closely with ownership and management to craft a creative financing solution that uniquely supports the company during both its high and low seasons.

Sharper Image is a specialty retailer that sells unique and innovative products to customers in the United States utilizing catalogs and the internet. Sharper Image features an assortment of functional, distinctly designed and high-quality products that are not widely available from other retailers. The owner of the business, Camelot Venture Group, relaunched the Sharper Image catalog and website business in 2009. Camelot Venture Group invests primarily in direct-to-consumer growth-oriented companies including e-commerce, health and fitness, technology, healthcare and other core businesses.

### **About Siena Lending Group:**

Siena Lending Group is a leading asset-focused lender providing financing solutions from \$10 to \$100 million across the United States and Canada. We operate across most industry sectors and provide senior secured solutions to privately held middle-market companies and publicly traded industry leaders. Siena has also earned a reputation as a trusted financing partner to private equity firms and other financial sponsors. Since 2012, Siena has consistently found creative ways to provide borrowers with maximum flexibility and liquidity. With deep lending experience and expertise in complex situations, clients know Siena brings the patience and perspective to help them work through challenges and achieve their long-term visions. Siena Healthcare Finance, a specialized division of Siena, is dedicated exclusively to providing financing within the healthcare sector

Siena is a portfolio company of Franklin BSP Lending Corporation, an affiliate of Benefit Street Partners L.L.C. (“BSP”). BSP, a leading credit-focused alternative asset management firm, is a wholly-owned subsidiary of Franklin Resources, Inc. For more information, visit [www.sienalending.com](http://www.sienalending.com) or [www.sienahealthcarefinance.com](http://www.sienahealthcarefinance.com) or contact a Siena team member.