



## PRESS RELEASE

# **Siena Lending Group LLC Demonstrates Canada Lending Capabilities with the Closing of a \$20 Million Credit Facility for a Specialty Aerospace Manufacturer**

**Siena Lending Group LLC** (“Siena”) announces the completion of a \$20 million asset-based revolving line of credit for a privately held aerospace manufacturer (“AM”) headquartered in Ontario, Canada. The facility was established to repay certain existing shareholder debt and to support the company’s future working capital needs.

Operating in a state-of-the-art facility just outside of downtown Toronto, AM is a market leader in the Canadian aerospace segment. The company is a specialty manufacturer of turbine engine shafts, helicopter masts, turbine engine thrust links, nuclear pressure vessel containment systems, and other industrial products. With a sophisticated approach to complex builds and ownership that has consistently put their support behind the business, AM has established itself as an integral part of the broader aerospace industry.

### **About Siena Lending Group:**

Siena Lending Group is a leading asset-focused lender providing financing solutions from \$10 to \$100 million across the United States and Canada. We operate across most industry sectors and provide senior secured solutions to privately held middle-market companies and publicly traded industry leaders. Siena has also earned a reputation as a trusted financing partner to private equity firms and other financial sponsors. Since 2012, Siena has consistently found creative ways to provide borrowers with maximum flexibility and liquidity. With deep lending experience and expertise in complex situations, clients know Siena brings the patience and perspective to help them work through challenges and achieve their long-term visions. Siena Healthcare Finance, a specialized division of Siena, is dedicated exclusively to providing financing within the healthcare sector.

Siena is a portfolio company of Franklin BSP Lending Corporation, an affiliate of Benefit Street Partners L.L.C. (“BSP”). BSP, a leading credit-focused alternative asset management firm, is a wholly-owned subsidiary of Franklin Resources, Inc. For more information, visit [www.sienalending.com](http://www.sienalending.com) or [www.sienahealthcarefinance.com](http://www.sienahealthcarefinance.com) or contact a Siena team member.