

## PRESS RELEASE

## Siena Lending Group LLC Closes \$23 Million Credit Facility for SIFCO Industries Inc.

**Siena Lending Group LLC** ("SLG"), a leading provider of asset-based lending solutions, is pleased to announce the closing of a new senior secured credit facility for SIFCO Industries, Inc. ("SIFCO" or the "Company"), a global manufacturer of highly engineered, critical components for the aerospace and industrial sectors. The facility provides SIFCO with significant financial flexibility to repay its senior debt, support its growth initiatives, working capital needs, and overall business operations.

The new facility consists of a revolving line of credit and a term loan, providing SIFCO with access to enhanced liquidity and the ability to support its strategic business objectives. The unique structure enables SIFCO to leverage its functional strengths and optimize working capital.

"We are pleased to have reached agreement on a new credit facility with Siena Lending Group" said George Scherff, the Company's CEO. "The SIFCO team now looks forward to a partnership that allows it to capitalize on the growing opportunities within the market segments it serves."

"We are excited to support SIFCO's ongoing success with this tailored financing solution," said Nick Payne, Senior Managing Director at Siena Lending Group. "This new facility strengthens SIFCO's financial position and provides the resources needed to accelerate growth and operational efficiency, allowing the Company to continue to be an innovative leader in a dynamic industry. We are also thankful for the opportunity to work alongside our trusted partners at Croley Martell as they led another successful execution."

The transaction underscores Siena Lending Group's commitment to providing customized financing solutions to middle-market companies across a variety of industries.



## **PRESS RELEASE**

## **About Siena Lending Group:**

Siena Lending Group is a leading asset-focused lender providing financing solutions from \$10 to \$100 million across the United States and Canada. Siena operates across most industry sectors and provide senior secured solutions to privately held middle-market companies and publicly traded industry leaders. Siena has also earned a reputation as a trusted financing partner to private equity firms and other financial sponsors. Since 2012, Siena has consistently found creative ways to provide borrowers with maximum flexibility and liquidity. With deep lending experience and expertise in complex situations, clients know Siena brings the patience and perspective to help them work through challenges and achieve their long-term visions.

Siena is a portfolio company of Franklin BSP Lending Corporation, an affiliate of Benefit Street Partners L.L.C. ("BSP"). BSP, a leading credit-focused alternative asset management firm, is a wholly-owned subsidiary of Franklin Resources, Inc.

For more information, visit <u>www.sienalending.com</u> or contact a Siena team member.