



## PRESS RELEASE

# Siena Lending Group Closes \$30 Million Canadian Credit Facility for GSC Technologies Inc.

**Siena Lending Group LLC (“Siena”)** is pleased to announce the closing of a \$30 Million Canadian credit facility with GSC Technologies Inc (“GSC”) or the (“Company”). The new, five-year credit facility was used to finance the acquisition of GSC by Speyside Equity and will provide additional working capital for the Company’s projected growth. The acquisition financing also included a \$20 Million Canadian term loan from Roynat Capital.

Nick Lardo, Managing Director at Speyside Equity, said “Having worked with Siena in the past, we trusted them to deliver on our needs. In a short period of time, Siena was able to execute on their creativity to create a structured facility that met our needs on a tight timeline”.

Stephen Fuscaldo, Managing Director at Siena said, “We are delighted to be able to help facilitate the transaction for Speyside Equity in acquiring a very well-run company with a highly experience senior management team.”

### About Siena Lending Group:

Siena Lending Group is a leading asset-focused lender providing financing solutions from \$10 to \$100 million across the United States and Canada. Siena operates across most industry sectors and provides senior secured solutions to privately held middle-market companies and publicly traded industry leaders. Siena has also earned a reputation as a trusted financing partner to private equity firms and other financial sponsors. Since 2012, Siena has consistently found creative ways to provide borrowers with maximum flexibility and liquidity. With deep lending experience and expertise in complex situations, clients know Siena brings the patience and perspective to help them work through challenges and achieve their long-term visions.

Siena is a portfolio company of Franklin BSP Lending Corporation, an affiliate of Benefit Street Partners L.L.C. (“BSP”). BSP, a leading credit-focused alternative asset management firm, is a wholly-owned subsidiary of Franklin Resources, Inc.

For more information, visit [www.sienalending.com](http://www.sienalending.com) or contact a Siena team member.